TUITION EXCHANGE APPLICATION YEAR: 2024-2025 FREQUENTLY ASKED QUESTIONS

Tuition Exchange (TE) is a reciprocal scholarship opportunity for eligible faculty and staff dependents at all 700+ individual member schools. Lafayette College is a participating member of the Tuition Exchange. A complete listing of TE schools and email addresses is available online at <u>www.tuitionexchange.org</u> in the Family bucket under the Member Schools tab.

1. Who is eligible for the Tuition Exchange?

Employees should review the Tuition Program Summary for information on employment eligibility and qualifications for their dependent children. Tuition Exchange does not allow for prorating. Eligibility must be reached prior to applying for Tuition Exchange.

2. What is the value of the Tuition Exchange Scholarship?

When an institution participates in the Tuition Exchange (TE) Scholarship program, it will offer a tuition scholarship for up to four years (eight semesters) of full-time baccalaureate degree study. The set rate is typically adjusted annually. For 2024-25, the set rate is \$42,000. If tuition at the awarding college or university is less than \$42,000, the scholarship will cover the full amount of tuition. If the tuition at the institution exceeds \$42,000, the <u>minimum</u> Tuition Exchange scholarship will be \$42,000, although many colleges will cover the full tuition amount. Member schools have flexibility in providing funds beyond the required set rate.

3. What types of study are not applicable?

Scholarships are not granted for graduate study, non-degree study, part-time study, or second undergraduate degrees.

4. What is the application procedure?

Each employee should complete Lafayette's "Full-Time Tuition Program Application" to verify eligibility. This application and information about our Tuition Program Benefit is found at: <u>https://hr.lafayette.edu/tuition/</u>

Students should coordinate their TE application and school admission process when requesting TE Scholarship consideration. Please be aware that the student must still apply for admission to the school through the regular admissions application process. Students should check with the attending school for any additional requirements, such as FAFSA filing, minimum grade point average, and living on campus.

Student applications for the Tuition Exchange (TE) Scholarship program will be completed directly on the Tuition Exchange Portal at: <u>http://tuitionexchange.org/</u> The student must use the parent's Lafayette email address as the "eligible school employee" in completing their TE application.

5. Who is the Tuition Exchange Officer?

Each member institution has a TE Liaison Officer. Krista Evans, Dean of Admissions, is the Tuition Exchange officer and Rebecca Pichetto, Divisional Operations Manager of Enrollment, handles general inquiries and administration duties for employees of Lafayette College. Contact the TE Liaison Officer and/or Admissions Counselor at the attending school for any TE questions specific to that school.

6. If I am an eligible employee, is it definite that my eligible dependent child will receive a Tuition Exchange Scholarship?

No. Tuition Exchange is a competitive scholarship program. It is recommended that you review each Tuition Exchange member school's individual page to understand the Tuition Exchange award amount being offered by that institution. The Tuition Exchange site lists the percentage of Tuition Exchange awards given by each participating institution. This site provides you with information about the competitiveness of receiving a Tuition Exchange award from that school.

7. What if an Applicant is not selected for a Tuition Exchange Scholarship?

Depending on the school, if an applicant does not receive a Tuition Exchange scholarship as a first-year student, it may be possible to apply for the scholarship in subsequent years; however, it is the practice of most institutions to award Tuition Exchange primarily to incoming first-year students.

8. Do you have any recommendations to increase one's chances of receiving a Tuition Exchange Scholarship?

Understanding where one fits academically at an institution can help you gauge where one would have a better chance of receiving the award. If the student is above the academic profile of the school, then the chance of receiving the Tuition Exchange scholarship is higher. Consider applying for admission to more schools!

9. Are there any other conditions under which an Applicant may be denied Tuition Exchange?

Certification to apply for the Tuition Exchange Scholarship program is determined by Lafayette College. However, Tuition Exchange Scholarships are granted by the host institution. Lafayette College cannot guarantee that any certified applicant, no matter how qualified, will receive a Tuition Exchange Scholarship from a host institution. For this reason, certified applicants should consider applying to at least one school that has a high ratio of acceptances into the Tuition Exchange program.

10. I have been notified by the host institution that the Applicant has been accepted as a Tuition Exchange Scholarship recipient. What steps must I follow now?

1. Selected applicants must accept the Tuition Exchange Scholarship award in writing by May 1 for the upcoming academic year and follow any of the host institution's additional instructions.

2. Notify Rebecca Pichetto (<u>pichettr@lafayette.edu</u>) of the Applicant's decision to enroll in a Tuition Exchange member institution.

11. What is the duration of a Tuition Exchange Scholarship?

Continuing eligibility will depend upon recertification that the student meets all continuing criteria. In the event of retirement, death, or disability of an employee, the College's policy concerning ongoing Tuition Exchange eligibility for dependents will be the same as that for tuition remission.

12. May the Tuition Exchange Scholarship be supplemented by a tuition grant?

No. Employees eligible for a 50% Lafayette tuition grant will not be eligible to receive both a Tuition Exchange scholarship and a tuition grant simultaneously.

The College reserves the right to withdraw from the Tuition Exchange program.