TUITION EXCHANGE APPLICATION YEAR: 2024-2025 FREOUENTLY ASKED OUESTIONS

1. What is a Tuition Exchange Scholarship?

When an institution participates in the Tuition Exchange Scholarship program, it will offer a tuition scholarship for up to four years (eight semesters) of full-time baccalaureate degree study. If tuition at the awarding college or university is less than \$42,000, the scholarship will cover the full amount of tuition. If the tuition at the institution exceeds \$42,000, the minimum Tuition Exchange scholarship will be \$42,000, although many colleges will cover the full tuition amount. Room, board and fees are usually not included in the scholarship offered by host institutions; however, there are exceptions.

2. Does the Tuition Exchange Scholarship program apply to all colleges and universities?

No. The educational institution must be one of more than <u>600 participating members</u> of the Tuition Exchange Scholarship program.

3. What types of study are not applicable?

Scholarships are not granted for graduate study, non-degree study, part-time study, or second undergraduate degrees.

4. Who is an Eligible Employee?

Any full-time faculty or staff member of Lafayette College who has completed at least five (5) years of full time, continuous service to the College and who is otherwise qualified for tuition remission at Lafayette.

5. What defines an Applicant?

Any dependent child who is eligible for tuition remission at Lafayette and who has applied for full-time, undergraduate study to a college or university that participates in the Tuition Exchange program may apply for College certification in Tuition Exchange.

6. What is the application procedure?

Obtain an "Application for Tuition Exchange Scholarship" form from the Office of Human Resources. Every effort should be made to have the application form to Human Resources by the end of the calendar year prior to the year of matriculation. The Office of Human Resources will determine the employee's eligibility for certification. The eligibility of each student applying for a Tuition Exchange Scholarship must be certified by the Tuition Exchange Liaison Officer, based on the "Application for Tuition Exchange Scholarship".

7. Who is the Tuition Exchange Officer at Lafayette College?

Krista Evans, Dean of Admissions, is the Tuition Exchange officer and Rebecca Pichetto, Divisional Operations Manager of Enrollment, handles general inquiries and administration duties for employees of Lafayette College.

8. If I am an eligible employee, is it definite that my eligible dependent child will receive a Tuition Exchange Scholarship?

No. Tuition Exchange is a competitive scholarship program. It is recommended that you review each Tuition

Exchange member school's individual page to understand the Tuition Exchange award amount being offered by that institution. The Tuition Exchange site lists the percentage of Tuition Exchange awards given by each participating institution. This site provides you with information about the competitiveness of receiving a Tuition Exchange award from that school.

9. What if an Applicant is not selected for a Tuition Exchange Scholarship?

Depending on the school, if an applicant does not receive a Tuition Exchange scholarship as a first year student, it may be possible to apply for the scholarship in subsequent years; however, it is the practice of most institutions to award Tuition Exchange primarily to incoming first year students.

10. Do you have any recommendations to increase one's chances to receive a Tuition Exchange Scholarship

Understanding where one fits academically at an institution can help you gauge where one would have a better chance of receiving the award. If the student is above the academic profile of the school, then the chance of receiving the Tuition Exchange scholarship is higher. Consider applying for admission to more schools!

11. Are there any other conditions under which an Applicant may be denied Tuition Exchange?

Certification to apply for the Tuition Exchange Scholarship program is determined by Lafayette College. However, Tuition Exchange Scholarships are granted by the host institution. Lafayette College cannot guarantee that any certified applicant, no matter how qualified, will receive a Tuition Exchange Scholarship from a host institution. For this reason, certified applicants should consider applying to at least one school that has a high ratio of acceptances into the Tuition Exchange program.

12. I have been notified by the host institution that the Applicant has been accepted as a Tuition Exchange Scholarship recipient. What steps must I follow now?

- 1. Selected applicants must accept the Tuition Exchange Scholarship award in writing by May 1 for the upcoming academic year and follow any of the host institution's additional instructions.
- 2. Notify Rebecca Pichetto (<u>pichettr@lafayette.edu</u>) of the Applicant's decision to enroll in a Tuition Exchange member institution.

13. What is the duration of a Tuition Exchange Scholarship?

Continuing eligibility will depend upon recertification that the student meets all continuing criteria. In the event of retirement, death, or disability of an employee, the College's policy concerning ongoing Tuition Exchange eligibility for dependents will be the same as that for tuition remission.

14. May the Tuition Exchange Scholarship be supplemented by a tuition grant?

No. Employees eligible for a 50% Lafayette tuition grant will not be eligible to receive both a Tuition Exchange scholarship and a tuition grant simultaneously.

The College reserves the right to withdraw from the Tuition Exchange program.