

TUITION EXCHANGE FREQUENTLY ASKED QUESTIONS

1. What is a Tuition Exchange Scholarship?

When an institution participates in the Tuition Exchange Scholarship program, it will offer a tuition waiver for up to four years (eight semesters) of full-time baccalaureate degree study, provided the student maintains continuing eligibility. If tuition at the awarding college or university is less than \$40,000, the scholarship will cover the full amount of tuition. If the tuition at the institution exceeds \$40,000, the minimum Tuition Exchange scholarship will be \$40,000, although many colleges will cover the full tuition amount. Room, board and fees are not usually included in the scholarship offered by host institutions; however, there are exceptions. Institutions with high tuition may award less than full tuition (but not less than \$40,000 for the 2022-23 academic year).

2. Does the Tuition Exchange Scholarship program apply to all colleges and universities?

No. The educational institution must be one of more than 600 participating member of the Tuition Exchange Scholarship program.

3. How can I determine which institutions are participating members of the Tuition Exchange program?

A weekly update of participating institutions is available online at www.tuitionexchange.org.

4. What types of study are not applicable?

Scholarships are not granted for graduate study, non-degree study, part-time study, or second undergraduate degrees.

5. Who is an Eligible Employee?

Any full-time faculty or staff member of Lafayette College who has completed at least five (5) years of full-time continuous service to the College and who is otherwise qualified for tuition remission at Lafayette.

6. What defines an Applicant?

Any dependent child who is eligible for tuition remission at Lafayette and who has applied for full-time, undergraduate study to a college or university that participates in the Tuition Exchange program may apply for College certification in Tuition Exchange.

7. What is the application procedure?

Obtain an “Application for Tuition Exchange Scholarship” form from the Office of Human Resources. Every effort should be made to have the application form to Human Resources by the end of the calendar year prior to the year of matriculation. The Office of Human Resources will determine the employee’s eligibility for certification. The eligibility of each student applying for a Tuition Exchange Scholarship must be certified by the Tuition Exchange Liaison Officer, based on the “Application for Tuition Exchange Scholarship”.

8. Who is the Tuition Exchange Officer?

Gregory V. MacDonald, Vice President for Enrollment Management.

9. If I am an eligible employee, is it definite that my eligible dependent child will receive a Tuition Exchange Scholarship?

No. If the number of qualified dependent children of Lafayette faculty and staff is less than or equal to the number of Tuition Exchange Scholarships available for that year, each candidate will be given the opportunity to apply for a Tuition Exchange Scholarship. In the event that the number of Applicants exceeds the available openings for the program, candidates will be selected on the following priority ranking:

1. First priority will be given to Applicants who are already enrolled in a member institution and who hold a Tuition Exchange Scholarship.
2. Second priority will be given to dependent children of those Eligible Employees who have the longest continuous full-time service to the College
3. Unless all Applicants for Tuition Exchange have been certified for eligibility, only one child per family will be certified to apply for Tuition Exchange at a time.

10. What if an Applicant is not selected due to the above?

Applicants who are not selected for Tuition Exchange certification will be placed on a waiting list as alternates. In the event a Tuition Exchange recipient is not awarded a scholarship or does not attend a Tuition Exchange institution, alternates will be considered for any available slots.

11. Are there any other conditions under which an Applicant may be denied Tuition Exchange?

Certification to apply for the Tuition Exchange Scholarship program is determined by Lafayette College. However, Tuition Exchange Scholarships are granted by the host institution. Lafayette College cannot guarantee that any certified applicant, no matter how qualified, will receive a Tuition Exchange Scholarship from a host institution, which may choose to restrict its imports if its numbers exceed exports. For this reason, certified applicants should consider applying to at least one school that has a high ratio of acceptances into the Tuition Exchange program.

12. I have been notified by the host institution that the Applicant has been accepted as a Tuition Exchange recipient. What steps must I follow now?

1. Selected applicants must accept the Tuition Exchange Scholarship award in writing by May 1 for the upcoming academic year (and follow any of the host institution's additional instructions).
2. Notify the Lafayette College Tuition Exchange Officer of the Applicant's decision to enroll in a Tuition Exchange member institution.

Applicants who do not meet this requirement may forfeit their awards to alternates on the waiting list.

13. What is the duration of a Tuition Exchange Scholarship?

Continuing eligibility will depend upon recertification that the student meets all continuing criteria. In the event of retirement, death, or disability of an employee, the College's policy concerning ongoing Tuition Exchange eligibility for dependents will be the same as that for tuition remission.

14. May the Tuition Exchange Scholarship be supplemented by a tuition grant?

No. Employees eligible for a 50% Lafayette tuition grant will not be eligible to receive both a Tuition Exchange scholarship and a tuition grant simultaneously.

As Lafayette College gains experience with Tuition Exchange Scholarships, it may need to modify these guidelines to maintain an appropriate balance between “imports” and “exports” and to ensure an equitable distribution of opportunities. The College reserves the right to do so or to withdraw from the Tuition Exchange program.