LAFAYETTE COLLEGE

Office of Human Resources

Easton, Pennsylvania 18042 ♦ TEL 610-330-5060 ♦ FAX 610-330-5720 ♦ www.lafayette.edu

Memorandum

To: Retirees of Lafayette College enrolled in the Capital BlueCross Pre-65 Retiree Plan

From: Leslie Muhlfelder, VP of HR and General Counsel for Lafayette College

Re: Good News with Regard to Capital BlueCross Health Insurance Premium

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Retirees:

We have some good news to share with you regarding the retiree medical plan offered through Lafayette College. As you may already know from our open enrollment materials for plan year 2021, Capital BlueCross agreed to an overall premium decrease of 1% while maintaining the same plan designs (copays, deductibles, and coinsurance) as in 2020.

In further discussions with Capital BlueCross, our medical insurance carrier, we have been able to secure additional savings. The insurance carrier has agreed to share in the burden that COVID-19 has placed on the College and its retirees. Capital BlueCross has provided a one-month credit to our medical premiums for year 2020. As a result, your quarterly invoice has been reduced to reflect the one-month waiver.

The invoice in this mailing includes the portion of the premium that you are responsible for as a retiree for October, November and December 2020. This invoice will be lower since there will only be a charge for October and November 2020 given the premium waiver for December.

We are pleased to share this news with you. Should you have any questions regarding this message, please contact the HR Office at 610-330-5060 or hroffice@lafayette.edu.

Thank you.