Summary Annual Report

LAFAYETTE COLLEGE RETIREMENT PLAN

This is a Summary of the Annual Report for:

LAFAYETTE COLLEGE RETIREMENT PLAN

Employer Identification Number 24-0795686 for period 01/01/2009 through 12/31/2009. The annual report has been filed with the Pension and Welfare Benefits Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement
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Benefits under the Plan are provided by Mixed Arrangement.

Plan expenses were $5,568,767. Of these expenses, $5,566,981 is benefits paid to participants and beneficiaries and $1,786 is other administrative expenses paid. At the end of the plan year, a total of 1,766 participants or beneficiaries took part in the Retirement Plan, although not all of these persons had yet earned the right to receive benefits.

The value of the plan assets, after subtracting liabilities of the plan, was $182,799,943 as of 12/31/2009, compared to $157,109,333 as of 01/01/2009. During the plan year, the plan experienced an increase in its net assets of $25,690,610. The plan had total gains of $31,259,377, including employee contributions of $3,880,625, employer contributions of $4,176,191, rollovers of $84,846, interest and dividend income of $3,144,091, a net investment gain of $21,116,832 from registered investment companies, and a net investment loss of $1,143,208 from pooled separate accounts.

The plan has a contract with the insurance carrier, TIAA-CREF Association of America, which maintains a guaranteed investment contract with unallocated funds. The plan also contains funding through investment options offered by Fidelity.

Your Rights to Additional Information
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You have the right to receive a copy of the full annual report, or any part thereof, on request.

The items listed below are included in that report:

- An accountants report
- Financial information and information on payments to service providers
- Assets held for investment
- Insurance information including sales commissions paid by insurance carriers
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 10312 investment entities in which the plan participates

To obtain a copy of the full annual report, or any part thereof, write or call the office of the plan sponsor:

LAFAYETTE COLLEGE
730 HIGH STREET, 12 MARKLE HALL
EASTON, PA 18042-1768
610-330-5060

A charge may be applied to cover copying costs for the full annual report, or page of any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying costs of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

730 HIGH STREET, 12 MARKLE HALL
EASTON PA 18042-1768

and at the U.S. Department of Labor in Washington, DC. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

Public Disclosure Room, Room N-1513
Employee Benefits Security Administration
U.S. Department of Labor, 200 Constitution Avenue, N.W.
Washington, D.C. 20210