This is a Summary of the Annual Report for the Lafayette College Retirement Plan, employer identification number 24-0795686, for the period 01/01/2010 through 12/31/2010. The annual report has been filed with the Employee Benefit Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by mixed arrangement. Plan expenses were $8,370,406. These expenses included $2,071 in administrative expenses and $8,368,335 in benefits paid to participants and beneficiaries. A total of 1,798 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $200,195,608 as of 12/31/2010, compared to $182,799,943 as of 01/01/2010. During the plan year the plan experienced an increase in its net assets of $17,395,665. This increase includes unrealized appreciation or depreciation in the value of plan’s assets; that is, the difference between the value of plan’s assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of $25,766,071, including employer contributions of $4,329,620, employee contributions of $3,992,306, gains/unrealized appreciation of $14,185,329, and earnings from investments of $3,086,289.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant’s report
2. Financial information and information on payments to service providers
3. Assets held for investment
4. Insurance information including sales commissions paid by insurance carriers
5. Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates

To obtain a copy of the full annual report, or any part thereof, write or call the office of the plan sponsor:
A charge may be applied to cover copying costs for the full annual report, or per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying costs of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

730 HIGH STREET, 12 MARKLE HALL
EASTON, PA 18042-1768

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

Public Disclosure Room, Room N-1513
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210